

FINANCIAL STATEMENT

2016

BALANCE SHEET TO 31/12/2016

| ACTIVE | 31/12/16 | 31/12/15 |
|--|------------------|----------------|
| A) MEMBERSHIP FEES STILL TO BE PAID | - | - |
| B) TOTAL FIXED ASSETS | - | - |
| I. Intangible fixed assets | - | - |
| Total | - | - |
| II Tangible fixed assets | | |
| 2) Installations and equipment | 6.532 | 5.796 |
| 3) Other assets | 3.839 | 661 |
| Total | 10.372 | 6.457 |
| III Financial fixed assets | | |
| 1) Shares | 1.150 | 1.150 |
| 2) Receivables | 14.500 | 11.400 |
| 3) Other securities | - | - |
| Total | 15.650 | 12.550 |
| TOTAL FIXED ASSETS (B) | 26.022 | 19.007 |
| C) WORKING CAPITAL | | |
| Totale | - | - |
| II Receivables | | |
| 1) Towards clients | - | - |
| 2) Towards others | 698.325 | 333.062 |
| Total | 698.325 | 333.062 |
| III Short-term financial assets | | |
| 2) Other securities | 91.411 | 130.563 |
| Total | 91.411 | 130.563 |
| IV Cash and cash equivalents | | |
| 1) Bank and postal deposits | 216.293 | 459.977 |
| 3) Cash and cash equivalents on hand | 3.559 | 1.885 |
| Total | 219.852 | 461.862 |
| TOTAL CURRENT ASSETS (C) | 1.009.588 | 925.487 |
| D) ACCRUALS AND DEFERRALS | | |
| II Deferred assets | | 5.821 |
| TOTAL ACCRUALS AND DEFERRALS (D) | - | 5.821 |
| TOTAL ASSETS | 1.035.609 | 950.315 |
| LIABILITIES | 31/12/16 | 31/12/15 |
| A) NET EQUITY | | |
| I Institution's Endowment Fund | 60.000 | 60.000 |
| Total | | |
| III Free assets | | |
| 1) Operating profit current year | 4.062 | 10.936 |
| 2) Reserves set aside in previous years | 348.564 | 337.628 |
| TOTAL NET EQUITY (A) | 412.626 | 408.564 |
| TOTAL NET EQUITY | 412.626 | 408.564 |
| B) FONDI PER RISCHI ED ONERI | | |
| 1) Per trattamento di quiescenza e obblighi simili | | |
| 2) Altri | - | - |
| TOTALE FONDI PER RISCHI ED ONERI (B) | - | - |
| C) EMPLOYEE SEVERANCE INDEMNITIES | 274.087 | 275.025 |
| D) PAYABLES | | |
| 4) Trade payables | 211.708 | 128.531 |
| 5) Tax liabilities | 46.860 | 39.018 |
| 6) Payables due to social security institutions | 49.967 | 53.510 |
| 7) Other liabilities | 421 | - |
| TOTAL PAYABLES (D) | 308.956 | 221.059 |
| E) ACCRUALS AND DEFERRALS | | |
| I Accrued liabilities | 39.941 | 45.667 |
| TOTAL ACCRUALS AND DEFERRALS (E) | 39.941 | 45.667 |
| TOTAL LIABILITIES | 1.035.609 | 950.315 |

MANAGEMENT ACCOUNT TO 31/12/2016

| CHARGES | 31/12/16 | 31/12/15 | INCOME AND REVENUES | 31/12/16 | 31/12/15 |
|--|------------------|------------------|--|------------------|------------------|
| 1) Expenses arising from typical activities | | | 1) Income and revenues from ordinary operations | | |
| 1.1) Purchases | | | 1.1) Contributions on projects | | |
| 1.2) Services | | | 1.2) Contracts with public agencies | | |
| 1.3) Use of third-party assets | | | 1.3) Associate members | 750 | 70.798 |
| 1.4) Staff | 411.606 | 429.576 | 1.4) From non-members | | |
| 1.5) Depreciation | | | 1.5) Other income and revenues | | |
| 1.6) Other operating expenses | | | | | |
| 1.7) Africa programs | 4.338.444 | 4.064.012 | | | |
| Total charges from typical activities | 4.750.050 | 4.493.588 | Totale proventi da attività tipiche | 750 | 70.798 |
| 2) Promotional and fundraising expenses | | | 2) Income from fundraising | | |
| 2.1) Fundraising Activities | | | 2.1) Income from individuals supporters | 3.384.146 | 3.408.835 |
| 2.1.1) Expense for acquiring new donors | - | 487.066 | | | |
| 2.1.2) Expenses donors' management | - | 275.498 | 2.2) Proceeds from supporters - legal persons | 572.037 | 569.033 |
| 2.1.3) Coats for individuals' area | 882.063 | - | | | |
| 2.1.4) Costs for Corporate area | 90.459 | - | | | |
| 2.1.5) Costs for Major area | 64.699 | - | | | |
| 2.1.6) Costs for digital area | 103.402 | - | | | |
| 2.1.7) Coordinating of fundraising and communication | 127.273 | - | | | |
| 2.1.8) Staff expenditure | 377.075 | 514.472 | | | |
| | | | 2.3) Proceeds 5 per mille | 546.744 | 510.628 |
| Total Fundraising activities | 1.644.970 | 1.277.036 | 2.4) Proceeds from legacies | 237.744 | 49.884 |
| 2.2) Communication activities | | | | | |
| 2.2.1) Overheads | 51.069 | 78.355 | 2.5) Income from Public donations | 2.881.710 | 2.462.179 |
| 2.2.2) Production and printing costs | - | 143.540 | | | |
| 2.2.3) Expenses for special projects | - | 37.617 | 2.6) Other income from fundraising | - | - |
| 2.2.4) Expenses for events | - | 308 | | | |
| 2.2.5) Press Office and media relations | 3.955 | - | | | |
| 2.2.6) Testimonial and strategic relationships | 29.247 | - | | | |
| 2.2.7) SMS Campaign | 4.421 | - | | | |
| 2.2.8) Staff costs | 233.992 | 197.875 | | | |
| 2.2.9) Institutional Communication | 13.786 | - | | | |
| Total communication activities | 336.469 | 457.695 | | | |
| Total promotional and fundraising expenses | 1.981.440 | 1.734.731 | Total income from fundraising | 7.622.381 | 7.000.559 |
| 3) Charges from ancillary activities | | | 3) Proceeds and revenues from ancillary activities | | |
| 3.1) Purchases | | | 3.1) From related activities | | |
| 3.2) Services | | | 3.2) From contracts with public agencies | | |
| 3.3) Use of third-party assets | | | 3.3) From associate members | | |
| 3.4) Staff | | | 3.4) From non-members | | |
| 3.5) Depreciation | | | 3.5) Other income and revenues | 2.800 | 449 |
| 3.6) Other operating expenses | | | | | |
| Total expenses from ancillary activities | - | - | Total income from ancillary activities | 2.800 | 449 |

| | | | | | |
|--------------------------------------|------------------|------------------|---------------------------------------|------------------|------------------|
| 4) Financial and capital charges | | | 4) Financial and capital income | | |
| 4.1) On banking relationships | 24.799 | 28.336 | 4.1) From banking relationships | 277 | 376 |
| 4.2) On loans | | | 4.2) From other financial investments | 6.384 | 10.660 |
| 4.3) From built heritage | | | 4.3) From built heritage | | |
| 4.4) From other capital assets | | | 4.4) From other capital assets | | |
| 4.5) Extraordinary expenses | | | 4.5) Extraordinary income | - | 8.673 |
| Total financial and capital charges | 24.799 | 28.336 | Total financial and capital income | 6.661 | 19.709 |
| 5) General support charges | | | | | |
| 5.1) Purchases | | | | | |
| 5.2) Services | 248.332 | 194.266 | | | |
| 5.3) Use of third-party assets | 151.865 | 156.069 | | | |
| 5.4) Staff | 415.060 | 415.750 | | | |
| 5.5) Depreciation | 3.056 | 4.459 | | | |
| 5.6) Other operating expenses | 1.953 | 558 | | | |
| 5.7) Extraordinary expenses | | | | | |
| 5.8) Taxes and fees | 51.975 | 52.821 | | | |
| Total General support charges | 872.241 | 823.923 | | | |
| Total costs | 7.628.530 | 7.080.578 | Total revenues and income | 7.632.592 | 7.091.515 |
| Results of the financial year | 4.062 | 10.937 | | | |

The budget documents, the notes to the financial statements and the audit report are available on www.amref.it

Report fundraising SMS 2016

Announcement on MEDIASET networks from September 18 to September 24, 2016.

In 2016, Amref Health Africa devoted its campaign numbering 45594 (18-24 September) to the drought emergency affecting the people of North Shewa, Ethiopia. The campaign was realized thanks to the support of Mediaset and TIM, Vodafone, Wind, 3, PosteMobile, CoopVoce, Tiscali, TWT, Infostrada and Fastweb.

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|--------------------|------------------|
| POSTE MOBILE | 506,00 |
| TISCALI ITALIA Spa | 107,00 |
| TELECOM ITALIA | 14.804,00 |
| FASTWEB | 567,00 |
| WIND | 4.626,00 |
| TWT | 6,00 |
| COOP ITALIA | 148,00 |
| VODAFONE | 5.098,00 |
| TOTALE | 25.862,00 |

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